SCHOOL DISTRICT OF NEW LONDON

POLICY 622

BUDGET APPROVAL

The Board will conduct a budget hearing to present its proposed revenue and expenditure budget at a budget hearing prior to the September Board meeting.

The District shall establish the tax levy for the ensuing calendar year at the Regular September Board meeting. The tax levy may be adjusted by the Board until November 1 if circumstances warrant.

The Board shall adopt the District budget at the September Board meeting.

| ADOPTION DATE: | May 8, 2000 |
|-------------------|-------------|
| REVISION DATE(S): | |
| REVIEW DATE(S): | |
| CROSS-REFERENCE: | |
| LEGAL REFERENCE: | |